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FOR IMMEDIATE RELEASE

Universal Lighting Technologies Acquires Selected Assets of Former Energy Savings, Inc.

NASHVILLE, Tenn. (November 25, 2002) – Universal Lighting Technologies Inc. (Universal), a leading manufacturer of energy-efficient lighting technologies, announced today that it has acquired selected assets, including all intellectual property, from the bankruptcy estate of Energy Savings, Inc. (ESI), a manufacturer of electronic lighting ballasts and dimming controls.

“The acquisition of the ESI assets reinforces Universal Lighting Technologies’ strategic commitment to strengthen our ballast product line technology and continue our development of energy-conscious lighting applications,” commented Pat Sullivan, Universal’s chairman and chief executive officer. “Our dedication to product quality, reliability, service and innovation are stronger than ever.”

The ESI assets acquired by Universal Lighting include intellectual property, materials inventory, machinery and tooling. The acquisition of ESI’s intellectual property complements Universal’s existing product line and represents a significant addition to the company’s technology portfolio. Universal Lighting Technologies did not assume any liabilities of ESI.

For more information about lighting ballasts and controls, fax your request to (615) 316-5146 or visit the Web site at www.universalballast.com.

For nearly six decades, Universal Lighting Technologies, Inc., has been bringing power and precision to the world’s most innovative lighting. Headquartered in Nashville, Tenn., with operations and distribution worldwide, the products of Universal Lighting Technologies are marketed under the Universal® and Triad® brand names. Universal Lighting Technologies is focused on designing, manufacturing and distributing the industry’s finest lighting ballasts and controls. Universal Lighting Technologies —*The Power to Light. The Power to Lead.*

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